



Remote Counseling for Reverse Loans is now allowed in Massachusetts!

Yesterday afternoon (April 30th), Governor Maura Healey signed [H.4582](#) into law as Chapter 88 of the Acts of 2024. Chapter 88 includes the provisions to authorize reverse mortgage counseling via synchronous real-time video conference or telephone on a permanent basis.

These provisions are effective as of **3/31/24**.

Legislative Details:

SECTION 11. Section 7A of chapter 167E of the General Laws, as appearing in the 2022 Official Edition, is hereby amended by inserting after the word “person”, in line 14, the following words:- by synchronous real-time video conference or by telephone.

SECTION 12. Section 65C½ of chapter 171 of the General Laws, as so appearing, is hereby amended by inserting after the word “person”, in line 14, the following words:-by synchronous real-time video conference or by telephone.

SECTION 31. Sections 9, 11, 12 and 13, shall take effect as of **March 31, 2024**

THANK YOU!

The MMBA would like to thank legislators who supported efforts to permanently allow video or telephone conferencing options to satisfy the in-person requirements for reverse mortgage counseling. Thank you to **Senate President Karen Spilka, House Speaker Ronald Mariano**, Conference Committee members **Michael J Rodrigues, Aaron Michlewitz, Cindy Friedman, Patrick O’Connor, Ann-Margaret Ferrante** and **Todd Smola**. We would also like to thank **Katie Lipper-Garabedian, Richard Haggerty, Paul Feeney** and **Joan Lovely** for their support and providing seniors with a choice on how they receive reverse mortgage counseling!

A special thank you to **Richard R. Tisei** and **James C. Eisenberg, Esq.** at **PretiSTRATEGIES**, **George Downey** and **Brett Kirkpatrick** at The Federal Savings Bank for their dedication and commitment helping us make this possible!

The MMBA would also like to thank the **Mortgage Bankers Association**

and the **Mortgage Action Alliance.**

About the MMBA

Founded in 1976, the MMBA is the largest mortgage association in New England and is recognized as one of the most successful in the country. We offer programs and networking opportunities throughout the year and provide the most comprehensive member services to over 225 corporate members throughout Massachusetts. Our regular membership is divided equally among depository institutions, mortgage companies and wholesalers. Affiliate members comprise 30% of our membership and represent providers to the mortgage industry including title, credit, appraisal, insurance, technology, legal, accounting and consulting, among others. Learn more at massmba.com.

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